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In the last year we’ve reached more people with our face-to-face services, sent out more information than ever before and, crucially, raised more money to be able to deliver more. In this annual report we celebrate these achievements.

It’s so exciting to have accomplished this in our first year of working together as Chief Executive and Chair. A key theme at Breast Cancer Care is engagement and collaboration. We bring people together to improve everyone’s experience of breast cancer. And we’d like to thank our volunteers, staff, fundraisers, corporate supporters and donors – your commitment to us is inspiring. Thank you for continuing to do all you do for people affected by breast cancer.

Our volunteers are always close to our hearts, and last year our regular volunteers contributed nearly 15,000 hours of support across a range of services. Volunteers play an important part in our Moving Forward courses and this year we reached more people through this service than ever before. You can read more about this on page 11.

Influencing is also an important part of our role. This year we highlighted the impact of poorly managed pain in people living with secondary breast cancer. Over 12,000 people signed our petition to ask the UK and devolved governments to recognise secondary breast cancer and the inconsistent support that people currently receive. Read more about this and a few of our other achievements on pages 10–13.

Our vision is that everyone facing breast cancer receives the best possible information and support. We want to double our income and by doing so double the number of people we reach. It’s an ambitious goal but there has never been a greater need for our services. More than half a million people are alive in the UK today after a diagnosis of breast cancer, but this is set to rise to 840,000 by 2020 and we want to be able to support them.

So while we’re keen to celebrate all we’ve done this year we know there’s still much more to do.

Once again, thank you and read on to find out a little bit more about us.

Emma Burns, Chair of the Board of Trustees

Samia al Qadhi, Chief Executive
We're the only specialist breast cancer support charity working throughout the UK.

We were founded in 1973 by Betty Westgate, who was herself diagnosed with breast cancer. In the ensuing forty years we have supported millions of people affected by breast cancer and their families, who have experienced the consequences of a breast cancer diagnosis and its treatment.

Our clinical expertise and emotional support network help people find a way to live with, through and beyond breast cancer. We bring together people with our passion and commitment to face this disease because we know we are stronger together.

Our services unite people online, by phone and in person. Our information is used in the majority of breast clinics across the UK and our Nursing Network supports healthcare professionals, offers training and seeks to improve the quality of breast cancer treatment and care.

Our campaigning on behalf of people affected by breast cancer includes calls for improvements in the standard of care for younger women diagnosed with breast cancer, and the provision of specialist nurses for women diagnosed with secondary breast cancer.

Betty Westgate wanted to improve the information and support available for women with breast cancer. She brought the subject of breast cancer out into the open so that anyone affected by it could ask for and receive help. We're proud to be carrying on her work.
A little bit about us

1968
Our founder Betty Westgate is diagnosed with breast cancer

1972
Betty founds The Cancer Education Voluntary Service

1973
Betty goes on to found the Mastectomy Association on a voluntary basis from her home in Croydon

1978
Betty receives an MBE

1981
The Mastectomy Association funds the first salaried staff

1983
The Association moves to offices in London

1986
The Mastectomy Association is renamed the Breast Care and Mastectomy Association of Great Britain

1989
Scottish office and Helpline open

1994
We become Breast Cancer Care

1995
First Breast Cancer Awareness Month held in October

1999
Launch of www.breastcancercare.org.uk

2001
First office in the North of England opens

2003
First office in Wales opens

2004
First Live Chat session on our website

2005
Pink wristband launches raising over £1 million

2006
Secondary Breast Cancer Taskforce established

2007
Central office moves to Great Suffolk Street, London

2008
Published our children’s book Mummy’s Lump

2010
Nursing Network established

2011
Commitment from the UK government to collect data on secondary breast cancer

2012
Tenth anniversary of Younger Women Together events

2013
Launch of new brand and our award-winning ‘Dear Body’ campaign

2014
Our Facing breast cancer together strategy is launched and we help a record number of people
The year 2014–15 in numbers

5,329 People we’ve supported through our face-to-face services

1,137,392 Patient information resources downloaded and distributed

1,061 Number of breast care professionals in our Nursing Network

597 Number of Breast Cancer Voices, who tell us how it is
Unique visitors to our website: 2,076,698

Number of Twitter followers and Facebook likes: 214,788

Members of the public reached through Breast Awareness Train the Trainer programme: 5,444

Helpline calls answered from people with breast health or breast cancer concerns: 10,449

www.breastcancercare.org.uk
Facing breast cancer together – where we want to be by 2020

We want to engage with the 570,000 women and men who have had a diagnosis of breast cancer in the UK, as well as their friends, family and colleagues. Because breast cancer doesn’t just affect the person diagnosed with it.

By bringing people together, exchanging experiences and sharing ideas, we help many thousands of people to gain confidence in their ability to live with, through and beyond breast cancer.

Sharing knowledge, information and personal experience gives people a greater sense of control and choice over how they face breast cancer. In harnessing the power of this shared knowledge we help people help themselves and those supporting them.

‘I wish I’d known about you sooner’

In 2011 we developed a strategy – Vision 2020 – outlining our ambitious and dynamic plans for the future. Last year we built on this, focusing our effort on being the first port of call for anyone affected by breast cancer. This strategy is called Facing breast cancer together.

More than 55,000 people are diagnosed with breast cancer every year. We support many of them but many people still tell us they wish they’d heard about us earlier.

We’re able to help many but we need to help all. Unless we raise more money and make sure the people who need us know how to find us, tens of thousands of women, men, their families and friends will miss out on our support.

Through Facing breast cancer together we will:

• provide information and emotional and practical support to anyone affected by or concerned about breast cancer
• bring together people affected by or concerned about breast cancer
• empower people affected by breast cancer to be fully involved in decisions about their lives and the agencies that have an impact on their lives
• create opportunities for people to support others
• influence the future of healthcare policy for breast cancer.

How will we do this?

We want to strengthen two main areas to help us achieve our goals. We’ll raise our profile as an organisation and increase our visibility so that people know just what makes us unique.

At the same time, we also want to strengthen our strategic leadership. Breast Cancer Care has led the way in its development of innovative and user-led services. We want to make sure we are fit for purpose, focusing on our strengths, investigating any weaknesses and acting to improve on them.

By 2020 we want to have a much more visible presence, ensuring that everyone diagnosed with breast cancer in the UK knows we’re here to support them for as long as they need us.
Thank you to our wonderful fundraisers at our Pink Ribbonwalks
A snapshot of our achievements for the last year

There are many achievements to celebrate from last year. We’ve chosen just a few to showcase the range and quality of our services.

B-Aware campaign
The B-Aware campaign was launched in March 2014 and is being supported by Chris Weir, who also became Breast Cancer Care Scotland’s first Breast Health Awareness Ambassador. The campaign has been developed in response to research showing that the breast cancer incidence rate in Scotland has increased by 14% in the past decade, while cancer survival rates in Scotland are some of the lowest in Europe. It is recognised that the sooner breast cancer is diagnosed, the more effective treatment can be. The new breast awareness programme will create a team of trained volunteers called Team B-Aware, recruited from around Scotland. Team B-Aware will reach clearly defined, typically hard-to-reach groups in their local communities where prompt detection rates may be even poorer. This includes women and men with learning difficulties and disabilities, mental health issues, and people from black and minority ethnic and socially disadvantaged communities.

We surveyed 405 people before and after attending a B-Aware talk about their confidence in noticing a change in their breasts. Before the talk, 49% of those surveyed were very or fairly confident about noticing a change. After the talk, 74%.

This work will continue across Scotland in the coming year, complementing the work we do on raising awareness of the signs and symptoms of breast cancer across the UK.

Reaching new communities
It isn’t just through the B-Aware campaign that we’ve been trying to reach more people. We recognise that some people may find it harder to access our services than others, because of distance, cultural or language barriers, disability and a range of other factors. Here are a couple of ways we have tried to reach these groups.

• Researching how we can improve support for breast cancer patients living in remote and rural areas of Scotland during and after hospital treatment. This project aimed to find ways that our services could be used by women living in central Scotland. We involved two patient members of our Service User Research Partnership (SURP) group, who received support and training from researchers at Stirling University, to undertake the research.

• Developing a pilot service (funded by the Big Lottery Fund) called PROWESS (Promoting Wellbeing, Equality and Support in Survivorship) which started in March 2015 in south London. Aimed at women who have had breast cancer treatment in the last 12 months, it gives women from all ethnic backgrounds the opportunity to have their specific questions and concerns addressed by experts and trained volunteers at informal workshops. The service aims to support women after treatment who are living in diverse communities and who may not ordinarily access support services. The workshops are delivered in the community rather than in a hospital environment.
Providing high-quality information
The more knowledge people have about a health condition, the easier it is to make decisions about treatment and care.

Good-quality patient information can:
• increase knowledge
• help someone feel more in control
• reduce anxiety
• help people ask questions
• help people feel prepared for treatment and recovery.

Our patient information is available in a variety of formats to increase access – as online information, PDFs, ebooks, printed leaflets, booklets and resource packs, video and audio.

In 2014–15 we distributed nearly 1.2 million publications (up 16% on the previous year). The number of people viewing the information pages on our website is up 31% since last year (from 1 million to over 1.3 million).

'I use Breast Cancer Care’s publications as I know they’re coming from a reputable organisation I can trust.'

Rosey Whittle, Breast Care Nurse, Ulster Hospital

Working in partnership with the NHS
Together with NHS partners, we offer Moving Forward courses, free four-week programmes of information and support for people who are moving forward after treatment for primary breast cancer. Topics covered by the course include:
• healthy eating
• exercise
• managing menopausal symptoms
• lymphoedema
• cancer-related fatigue
• intimacy and relationships
• adjusting and adapting after a diagnosis of breast cancer.

This is one of the main growth areas for our services. An increasing number of hospital trusts want to work with us to provide services for their patients. The Moving Forward course fits well with self-management and follow-up practice and allows patients the time to come to terms with the fact that the impact of breast cancer doesn’t end when treatment does.

This year, the number of courses we delivered increased from 72 the previous year to 86, meaning that we were able to reach an extra 205 people (1,050 this year compared with 845 in 2013–14).

The majority (86%) of those who took part in Moving Forward courses in England in 2014–15 felt that the course fully met their needs. Taking part in the course had the biggest impact on participants’ knowledge and understanding of:
• keeping breast aware and which signs and symptoms to report (95% agreed they knew about this after the course, compared with 43% beforehand)
• self-help to live better with and beyond breast cancer (93% agreed they understood about this after the course, compared with 42% beforehand).

Supporting younger women
This year along with running Younger Women Together events across the UK, we piloted a new service called Younger Women with Secondaries Together. This was a two-day residential event for women aged between 20 and 45 who had been diagnosed with secondary breast cancer. Thirty-seven women took part in the first one in London.
The event aimed to:
• reduce the isolation felt by this group of women by providing them with a chance to meet and talk to others in a similar situation
• give women with secondary breast cancer who have young children the opportunity to discuss practical and emotional issues
• give younger women with secondary breast cancer a chance to explore their feelings about living with uncertainty.

The event evaluation showed that all participants found it valuable and virtually all participants said they would recommend the event to others. Another event is scheduled for October 2015.

80% strongly agreed that they had benefited from other participants’ experiences and stories.

60% agreed that they felt less isolated and that they had had the opportunity to talk about their concerns and feelings.

Secondary Breast Cancer Awareness Day
Secondary Breast Cancer Awareness Day is held on 13 October. Last year, we launched an online petition calling on the UK and devolved governments to recognise secondary breast cancer and the inconsistent support that people with secondaries currently receive. It asked them to commit to improving the quality of secondary breast cancer care as a priority.

The petition was handed in to 10 Downing Street on 1 December with 12,013 signatures.

To raise awareness and drive people to sign and share the online petition, we produced a short animated video highlighting the issue of pain management in those with secondary breast cancer, as this is one of its most hidden effects.

The day was a success in terms of reach and raising awareness. On Facebook alone, we reached over 88,000 people. We involved and collaborated with our Breast Cancer Voices and our online Forum members, who were exceptionally pleased with the work we did to raise awareness of secondary breast cancer, and who encouraged us to continue doing this throughout the year.

A parliamentary event was held on 15 October, with 17 MPs in attendance. Five women with secondary breast cancer talked to them about their personal experiences of living with the disease.

Following on from this, we approached Annette Brooke MP to lead an adjournment debate for us. This took place on 26 November 2014. Annette and other MPs raised a number of points, including how people with secondary breast cancer report that there are fundamental differences between the care and treatment of primary and secondary breast cancer. This includes a lack of clinical nurse specialists for secondary breast cancer, the fact that many secondary breast cancer patients are experiencing pain and that there is a lack of data on diagnosis and prevalence for the disease.

In response, the Cancer Minister, Jane Ellison MP, noted the lack of robust data on the incidence of secondary breast cancer. In following this up we have also met with Sean Duffy, National Clinical Director for Cancer for NHS England.
Engaging with healthcare professionals
We work closely with healthcare professionals to help ensure people affected by breast cancer get the best treatment and care. This year, our Nursing Network membership reached over 1,000 – it’s one of the largest cancer-specific specialist nursing groups. It was created to support nurses’ professional development and keeps breast care nurses up to date with the latest developments. We support the members of the Network with regular updates, a member magazine, training events and opportunities to meet one another.

‘Very rewarding to meet with other breast care nurses and learn new and improved ways of helping women with breast cancer.’
Staff nurse from a breast unit

We greatly value the input of our Nursing Network members in shaping our services and campaigns, to ensure they respond to patient needs and complement the care and support nurses provide.

The Head of the Nursing Network is our Clinical Director, Dr Emma Pennery, who last year was awarded the CBE for services to people affected by breast cancer. Both at Breast Cancer Care and previously in the NHS, Emma worked as a breast care nurse specialist. She leads the clinical team at Breast Cancer Care, lectures at national and international conferences and sits on various expert management groups for UK and European research.

Volunteering and engagement
Volunteers are at the heart of all our work; it’s their continued efforts and commitment that allows us to extend our reach in the most effective way possible. We’re incredibly grateful to them for their support and strength. In 2014–15 volunteers contributed 14,942 volunteer hours in the delivery of our Someone Like Me, HeadStrong, Breast Health Promotion and other services, as well as community fundraising. We also have many volunteers (including our trustees) who give their time towards our fundraising events, policy initiatives, research proposals, influencing roles and administrative activities.

As well as helping others, our volunteers often find their work benefits them too. In our volunteer survey conducted in January/February 2015, 85% reported that volunteering gave them a strong sense of personal achievement and 84% felt that they made an impact through their volunteering.

We were delighted that one of our volunteers, Steph Harrison, was shortlisted for the ‘Healthcare Volunteer of the Year Award’ by the Charity Staff Foundation. Steph has raised £88,000 for Breast Cancer Care and is one of our most committed fundraising volunteers.

‘Over the years I feel like I have built a strong connection with so many people at Breast Cancer Care and I truly feel like I have a second family.’
Steph Harrison, Volunteer

Listening to the experiences and opinions of people who have been affected by breast cancer is central to Breast Cancer Care, and we always aim to involve a wide range of people affected by breast cancer in shaping the future direction of all our services and activities.

User involvement is now embedded in the way many of our teams plan and deliver their work. There are now nearly 600 active members of our user involvement group, Breast Cancer Voices. In the past year they’ve helped to shape our work in many ways. They’ve also contributed their stories to many of our revised publications and our media work, helped to evaluate our activities for Secondary Breast Cancer Awareness Day and given evidence to the All-Party Parliamentary Group on Breast Cancer.
Our structure, governance and management

Breast Cancer Care is a company limited by guarantee and registered in England. It is a charity, registered in England and Wales in 1993 and in Scotland in 2007 and it was incorporated in 1989. The charity is governed by the company’s Memorandum and Articles of Association. A copy is available on request from the Company Secretary.

The Board

Members of the Board have two roles: first, as directors of the company in company law and, second, as trustees of the charity.

Recruiting and training trustees

Applications for Board membership are sought openly through external advertisement. The Governance and Nominations Committee, with the involvement of the Chief Executive, selects, interviews and proposes suitable candidates for the role of trustee to the whole Board for approval. Appointments are made according to relevant skills, competencies and experience.

Breast Cancer Care endeavours to ensure that at least one third of its trustees have been personally affected by breast cancer. At 31 March 2015, six of 15 trustees and candidate trustees have had breast cancer, and all of them have been personally affected by breast cancer in some way. In accordance with best practice, term limits are in place for all trustees.

We recognise the responsibilities placed by law on a charity trustee and therefore offer a programme of training for all trustees including a full and formal induction programme for new trustees. All trustees are appraised every 18 months by either the Chair or Vice-Chair. The Chair is appraised by the Vice-Chair.

Statement of trustees’ responsibilities

The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group; and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

• select suitable accounting policies and then apply them consistently
• observe the methods and principles in the Charities SORP
• make judgements and estimates that are reasonable and prudent
• state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions, and also to disclose (with reasonable accuracy and at any time) the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity’s constitution.
They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each trustee confirms that:

1. So far as the trustee is aware, there is no relevant audit information of which Breast Cancer Care’s auditors are unaware.

2. The trustee has taken all the steps that they ought to have taken as a trustee in order to make herself/himself aware of any relevant audit information and to establish that Breast Cancer Care’s auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 234ZA of the Companies Act 2006.

Public benefit
The trustees confirm that they have complied with their duty per the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. We are confident that our whole approach to equality of access (as enshrined in our vision statement) meets the highest aspirations of the public benefit policy; and that our reported continuing improvement from a very high starting level will ensure we maintain that vision.

Organisational structure and decision making
The Board of Trustees has legal responsibility for the effective use of resources in meeting the charity’s objects and for providing effective leadership and direction. They meet quarterly and annually have a full day of training, team-building, in-depth discussion and debate.

Sub-committees
The Board of Trustees delegates some of its authority to the following sub-committees: Finance and General Purposes, Audit and Assurance, Investment, Human Resources and Remuneration, and Governance and Nominations.

Each sub-committee has specific terms of reference and functions delegated by the Board and a Chair appointed by the Board. In the case of the Audit and Assurance Committee, a Chair who is not a member of the Board of Trustees was appointed after an open recruitment and interview process. A complete list of the sub-committees of the Board and their members plus Breast Cancer Care’s advisory committees is available at the end of this document.

Management
Responsibility for day-to-day management matters and the implementation of policy is delegated to the Chief Executive, supported by the Senior Management Team.

Employees
Breast Cancer Care’s staff play a key role in the success of the organisation. Their commitment and specialist skills are central to the delivery of our high-quality, wide-ranging services for people affected by breast cancer. We’re committed to supporting, developing and effectively managing our staff.

Our Human Resources team provides a wide range of support, guidance and development opportunities for staff to continue a culture of learning and retention of our talent.

Staff remuneration
The majority of employees are paid in line with existing public sector pay scales, including any annual award for cost of living increases. Staff salaries are either pegged to the National Joint Council (NJC) pay scale, typically used within local authorities, or the Agenda for Change (AfC) scale, which is used within the National Health Service.
The Chief Executive and Senior Management Team’s pay is set and reviewed annually by the Human Resources and Remuneration Committee, a sub-committee of the Board of Trustees with delegated powers, in accordance with an established procedure that aims to be transparent, sustainable, proportionate and performance based.

Like other employees, the Senior Management Team are entitled to a cost of living increase (the NJC award) though they are not eligible for incremental pay rises. However, should specific criteria be met, they may receive a non-consolidated payment, capped at 5% of gross pay, which is dependent on both achieving a range of objectives and the financial strength of the charity.

Our finances

With our ambitious new strategy, Facing breast cancer together, in place, it was hugely positive that we had another strong year in 2014–15. Total income exceeding expectations to grow by 8% to £16.58 million. The surplus arising has been committed to underpinning a five year investment plan, starting from April 2015, which includes the aim to double the numbers of people we reach by 2020.

Income and costs

We are a fundraising charity. Almost all of our income has to be raised each year so we can provide our services free to the many hundreds of thousands of people who benefit from them.

Fundraised income grew again this year to £15.63 million, an increase of 9%. Our single biggest source of income is from individual supporters, now standing at £6.22 million (representing a rise of 5% from the previous year).

This income embraces a number of ways to support the charity from unsupported donations through to taking part in our raffle and lottery or hosting a Strawberry Tea. All of these areas grew this year supporting the decision to invest in them to strengthen and increase the dependability of our fundraising streams, which would otherwise fluctuate, undermining the continuity of our service provision.

Income from corporate partners and supporters also increased with new businesses partnering with us and a number of our existing partners raising more for us. Corporate donations and sponsorship rose 4% to £4.21 million with £2.33 million of that coming from our amazing Tickled Pink relationship with Asda. Funds raised by Tickled Pink are now granted to us through the Tickled Pink Foundation (rather than directly from Asda) and this has increased the relative amount received from corporate donations rather than corporate sponsorship.

Corporate sponsors donated services and goods in kind to the value of £445,000. Items donated included pro bono legal support from Baker & McKenzie, free advertising from BHS, conference and meeting room facilities from the Football Association and Jupiter Hotels plus materials for our fashion shows and other events from a range of partners such as QVC and Estée Lauder.

Our events-based fundraising had a really strong year with income from these areas increasing by over £500K to £4.46 million. Over 5,000 supporters took part in our flagship Pink Ribbonwalks, and generated a record £1.31 million. Others showed their support by running, cycling, and swimming (and sometimes all three) in a range of sporting events over the course of the year. Supporters also took part in treks and challenges and we benefitted from being the title charity for the new and vibrant Electric Run events.

With higher participant numbers and larger amounts raised, overall, fundraising costs increased, up £480k on the previous year. We are determined to ensure that Breast Cancer Care’s income streams increase their dependability and resilience so we can continue to plan and grow our services and better weather dips in
‘I’ve benefited hugely from Breast Cancer Care’s support, and I can’t imagine going through treatment without it. I would have missed out on a huge amount of information, support, friendship, and the chance to meet people in the same boat as me.’

Nicky, diagnosed 2013
the economy, like the recent recession. We
have invested in new areas like raffle, lottery and
Strawberry Tea in recent years and this decision
has been vindicated by growth in these areas and
our overall income, allowing us to spend more on
people affected by breast cancer.

Expenditure on charitable activities
The amount spent on charitable activities rose
again to £9.97 million, almost exactly £1 million
more than two years ago. We had an extremely
successful year increasing the numbers we have
reached in the majority of our service provision
areas. This investment in services is the first step
towards meeting our ambitious target within our
strategy of ensuring that our specialist information
and support is available for all those who could
benefit from it.

Highlights of our work and the impact it made are
given in more detail on pages 10 to 13.

Investment policy and returns
Our investment policy aims to invest funds to
produce the best financial returns within an
acceptable level of risk. The investment objective
is to balance income and capital returns in order
to at least maintain the real capital value of the
assets and generate a sustainable level of income
to support the current charitable activities.

Our tolerance to risk is low/medium, underlining
our aim to protect our reserves in real terms rather
than engage in more speculative, higher-risk
capital growth strategies. The policy also ensures
that funds are readily available to be drawn
down should we need them, with all investments
sufficiently liquid to allow them to be redeemed
within a maximum period of three months.

The Board of Trustees reviews the investment
policy annually and has a written investment
policy statement. As part of our overall approach
we have an ethical policy that means the
Trustees will not invest directly in tobacco-
related companies nor companies which derive
significant revenue from sales of tobacco-related
products. Where investments are made ‘indirectly’
through collective funds the Board of Trustees
request its managers exercise care and discretion
to ensure that tobacco-related companies are
not a material component of this. The Trustees
are also required to consider the congruence of
potential investments with the aims of the charity.

Fixed asset investments (£4.89 million) are made
up of two elements: cash held on reserve (£1.01
million) and a securities portfolio (valued at £3.88
million at the year end) managed on our behalf
by Charles Stanley. Performance this year was
positive, with the portfolio generating income of
£136K, which was in line with our target and also
increasing in capital value by £71k. We regularly
review our performance with our investment
managers, to ensure they are in line with
benchmarks and that our approach is in line with
our broader strategy and plans.

Subsidiary company
Breast Cancer Care Trading Limited, the wholly
owned trading subsidiary of Breast Cancer Care,
achieved gross profit of £506k (2013/14: £2.2
million) and net profit before Gift Aid payments
of £393k (2013–14: £1.9 million). The drop
in income is largely related to funds raised
via Tickled Pink being received as a donation
rather than through a trading contract. All profits
generated by Breast Cancer Care Trading Limited
are gift aided to Breast Cancer Care.

The Lavender Trust
The Lavender Trust at Breast Cancer Care was
set up by Beth Wagstaff and Justine Picardie
in memory of journalist Ruth Picardie. It raises
money specifically to fund information and
support for younger women (aged under 50)
with breast cancer and is the only fund in the UK
dedicated to addressing the particular needs of
this age group.

Incorporated in May 1998, less than a year before
Beth’s death, it operates as a restricted fund
within the legal and charitable status of Breast
Cancer Care. This year the Lavender Trust raised
£75k (2013–14: £116k) which helped contribute
to the funding of our established and growing
service offer to younger women. Since its establishment, the Lavender Trust has raised over £4.6 million in support of services for younger women.

Reserves
As a service-providing charity with a high fixed cost base and volatile and uncertain income streams, reserves play an important part in how Breast Cancer Care manages the inherent risk in our operational position. We retain a level of reserves in line with good financial management practice and they are held for a number of practical reasons, which include:

- funding existing service delivery commitments should fundraising targets be missed
- providing work capital to meet upfront expenditure
- to give time to restructure the charity should there be a sustained fall in the level of income generated each year including meeting any existing expenditure commitments
- to provide resources to fund investments, for example update service provision, grow fundraising or replace ageing equipment.

Our reserves policy was reassessed in 2014/15 in light of improvements in the broader economy, the strengthening of our own performance and priorities within our new strategy, Facing breast cancer together. While key risks, such as volatility in our income streams, remain, the Trustees have taken the decision to take on some short-term additional risk in order to accelerate our longer-term strategic ambitions. As such the minimum reserves level has been reduced from the equivalent of four months of the following year’s projected expenditure to 3.5 months.

Our general unrestricted reserves are almost exactly £7 million (equivalent to 4.4 months of the next 12 months’ current planned expenditure) which is within our current preferred range of 3.5 to 7 months. We expect to reduce our unrestricted reserves over the course of next year to provide funds to expand service provision and to invest in fundraising.

Designated reserves
Designated reserves are funds that have been earmarked by Trustees for a particular purpose. Breast Cancer Care follows best practice and designates the net book value of fixed assets used in delivering charitable services as these funds are not readily available for application in other ways. A full description of the organisation’s designated funds can be found in note 18 to the financial statements.

Restricted funds
Restricted funds are received under trust and can only be applied to defined activities. Restrictions can either arise because of a condition stipulated by a donor/funder on how income may be applied or because an appeal raises funds for a defined area of concern/activity. As of 31 March 2015 reserves that were restricted in this way totalled £98k. Further details can be found in note 17 of the Notes to Accounts on page 32.

Risk management
We have embedded a process of risk identification and management, with oversight and review from senior management and Trustees, throughout the year. A more comprehensive reassessment of the risks the charity faces is also conducted at least annually. The risk register is an important tool in ensuring that barriers that may prevent the charity from meeting its objectives are identified and that actions are put in place to mitigate them. As part of the overall process, risks with an upside (i.e. potential opportunities) are also considered, which is important given the pace of change in today’s economic and political environment.

The review of our strategy and creation of new service delivery and fundraising plans has reframed our strategic objectives and provided additional impetus to our risk management process. However, many of the most significant risks remain constant, for example the potential impact on our income of an economic downturn, plus the lack of sufficient diversity in our
fundraising activities. Disruption to our income streams will have an impact on our ability to deliver our services. We have also identified the need to raise awareness and access to our services so we can reach more of those who could benefit from our support but may not know about us.

Mitigating actions continue to be implemented including investment to diversify our income portfolio, continuous improvement in our approach to financial management and investment in our website to help raise our profile and improve our reach. As explained above, we have shown risk appetite and reduced our minimum tolerable reserves limit; this has released funds to realise our broader objectives.

This annual report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the trustees of Breast Cancer Care on 22 September 2015, including in their capacity as company directors approving the strategic report contained therein and is signed as authorised in its behalf by:

Emma Burns,
Chair of the Board of Trustees
Independent Auditor’s Report to the Members and Trustees of Breast Cancer Care

We have audited the financial statements of Breast Cancer Care for the year ended 31 March 2015 which comprise the Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Cash Flow Statement and the related notes numbered 1 to 20.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company’s trustees as a body, in accordance with section 154 of the Charities Act 2011 and section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company’s members and trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company’s members as a body and the charitable company’s trustees as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees’ Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 151 of the Charities Act 2011, under section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic Report and the Trustees’ Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.
Opinion on financial statements

In our opinion the financial statements:
• give a true and fair view of the state of the group’s and the charitable company’s affairs as at 31 March 2015 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:
• the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
• the parent charitable company financial statements are not in agreement with the accounting records and returns; or
• certain disclosures of trustees’ remuneration specified by law are not made; or
• we have not received all the information and explanations we require for our audit; or
• the trustees were not entitled to prepare the financial statements in accordance with the

small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the Trustees Annual Report.

N. Hashemi
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
London

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
Breast Cancer Care

Consolidated Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2015

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds £'000</th>
<th>Restricted Funds £'000</th>
<th>2014-15 £'000</th>
<th>2013-14 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Incoming Resources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Incoming resources from generated funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary income</td>
<td>2</td>
<td>10,415</td>
<td>523</td>
<td>10,938</td>
</tr>
<tr>
<td>Activities for generating funds</td>
<td>3</td>
<td>4,646</td>
<td>45</td>
<td>4,691</td>
</tr>
<tr>
<td>Investment income</td>
<td>4</td>
<td>142</td>
<td>-</td>
<td>142</td>
</tr>
<tr>
<td><strong>Incoming resources from charitable activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project grants</td>
<td>5</td>
<td>-</td>
<td>423</td>
<td>423</td>
</tr>
<tr>
<td>Rental, conferences and other income</td>
<td>381</td>
<td>-</td>
<td>381</td>
<td>484</td>
</tr>
<tr>
<td><strong>Total Incoming Resources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>15,584</td>
<td>991</td>
<td>16,575</td>
<td>15,353</td>
</tr>
<tr>
<td><strong>Resources Expended</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cost of generating funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Costs of generating voluntary income</td>
<td>3,405</td>
<td>1</td>
<td>3,406</td>
<td>3,034</td>
</tr>
<tr>
<td>Costs of activities for generating funds</td>
<td>2,017</td>
<td>-</td>
<td>2,017</td>
<td>1,909</td>
</tr>
<tr>
<td><strong>Charitable activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Policy and research</td>
<td>692</td>
<td>85</td>
<td>777</td>
<td>931</td>
</tr>
<tr>
<td>Client services</td>
<td>8,324</td>
<td>872</td>
<td>9,196</td>
<td>8,976</td>
</tr>
<tr>
<td><strong>Governance costs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>91</td>
<td>-</td>
<td>91</td>
<td>74</td>
<td></td>
</tr>
<tr>
<td><strong>Total Resources Expended</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>14,529</td>
<td>958</td>
<td>15,487</td>
<td>14,924</td>
</tr>
<tr>
<td><strong>Operational surplus/(deficit) for year</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,055</td>
<td>33</td>
<td>1,088</td>
<td>429</td>
</tr>
<tr>
<td><strong>Other recognised gains/(losses)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net gains/(losses) on investment assets</td>
<td>12</td>
<td>71</td>
<td>-</td>
<td>71</td>
</tr>
<tr>
<td><strong>Net movement in funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,126</td>
<td>33</td>
<td>1,159</td>
<td>380</td>
</tr>
<tr>
<td><strong>Reconciliation of Funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balances brought forward at 1 April</td>
<td>6,926</td>
<td>65</td>
<td>6,991</td>
<td>6,611</td>
</tr>
<tr>
<td>Fund balances carried forward at 31 March</td>
<td>8,052</td>
<td>98</td>
<td>8,150</td>
<td>6,991</td>
</tr>
</tbody>
</table>

There were no recognised gains or losses other than those shown in the statement above. All the above results derive from continuing activities.

The surplus for the year of Breast Cancer Care for Companies Act 2006 purposes was £1,159,000 (2013-14: £380,000)

The notes on pages 26 to 33 form part of these accounts.
Breast Cancer Care

Consolidated and Charity Balance Sheets as at 31 March 2015
Registered Company Number: 2447182

<table>
<thead>
<tr>
<th>Note</th>
<th>Group 2014-15 £'000</th>
<th>Group 2013-14 £'000</th>
<th>Charity 2014-15 £'000</th>
<th>Charity 2013-14 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible Assets</td>
<td>11</td>
<td>444</td>
<td>469</td>
<td>444</td>
</tr>
<tr>
<td>Investments</td>
<td>12</td>
<td>4,895</td>
<td>4,821</td>
<td>4,895</td>
</tr>
<tr>
<td></td>
<td></td>
<td>5,339</td>
<td>5,290</td>
<td>5,339</td>
</tr>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Investments</td>
<td>13</td>
<td>509</td>
<td>500</td>
<td>509</td>
</tr>
<tr>
<td>Stock</td>
<td></td>
<td>72</td>
<td>20</td>
<td>7</td>
</tr>
<tr>
<td>Debtors</td>
<td>14</td>
<td>2,350</td>
<td>2,115</td>
<td>2,804</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>2,156</td>
<td>1,824</td>
<td>1,846</td>
</tr>
<tr>
<td></td>
<td></td>
<td>5,087</td>
<td>4,459</td>
<td>5,166</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>15</td>
<td>(1,134)</td>
<td>(1,740)</td>
<td>(1,213)</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td></td>
<td>3,953</td>
<td>2,719</td>
<td>3,953</td>
</tr>
<tr>
<td>Creditors: amounts falling due after one year</td>
<td>16</td>
<td>(1,142)</td>
<td>(1,018)</td>
<td>(1,142)</td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
<td>8,150</td>
<td>6,991</td>
<td>8,150</td>
</tr>
<tr>
<td>Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted funds</td>
<td>17</td>
<td>98</td>
<td>65</td>
<td>98</td>
</tr>
<tr>
<td>Unrestricted funds: Designated funds</td>
<td>18</td>
<td>1,044</td>
<td>916</td>
<td>1,044</td>
</tr>
<tr>
<td>General funds</td>
<td>18</td>
<td>7,008</td>
<td>6,010</td>
<td>7,008</td>
</tr>
<tr>
<td>Total Funds</td>
<td>19</td>
<td>8,150</td>
<td>6,991</td>
<td>8,150</td>
</tr>
</tbody>
</table>

Approved by the Board of Trustees on 22 September 2015 and signed on its behalf by:

Emma Burns Chair

Dheepa Balasundaram Treasurer

The notes on pages 26 to 33 form part of these accounts.
Breast Cancer Care

Consolidated Cashflow Statement for the year ended 31 March 2015

<table>
<thead>
<tr>
<th></th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£’000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net cash inflow from operating activities (a)</td>
<td>469</td>
<td>1,511</td>
</tr>
<tr>
<td>Capital expenditure and financial investment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments to acquire tangible fixed assets</td>
<td>(124)</td>
<td>(139)</td>
</tr>
<tr>
<td>Net acquisition of fixed asset investments</td>
<td>(5)</td>
<td>(2)</td>
</tr>
<tr>
<td>Transfer to cash reserves</td>
<td>2</td>
<td>257</td>
</tr>
<tr>
<td>Transfer from current investments</td>
<td>-</td>
<td>(1,010)</td>
</tr>
<tr>
<td></td>
<td>(127)</td>
<td>(894)</td>
</tr>
<tr>
<td>Cash inflow before increase in liquid resources</td>
<td>342</td>
<td>617</td>
</tr>
<tr>
<td>Management of liquid resources</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Increase) / decrease in current investments</td>
<td>(9)</td>
<td>500</td>
</tr>
<tr>
<td>Increase in cash in the year</td>
<td>333</td>
<td>1,117</td>
</tr>
<tr>
<td>Cashflow information for the group</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2014-15</td>
<td>2013-14</td>
</tr>
<tr>
<td></td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>(a) Reconciliation of changes in resources to net inflow/(outflow) from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net incoming resources before other recognised losses</td>
<td>1,088</td>
<td>429</td>
</tr>
<tr>
<td>Depreciation</td>
<td>149</td>
<td>419</td>
</tr>
<tr>
<td>(Increase) in stocks</td>
<td>(52)</td>
<td>(8)</td>
</tr>
<tr>
<td>(Increase) in debtors</td>
<td>(235)</td>
<td>(31)</td>
</tr>
<tr>
<td>(Decrease)/increase in creditors</td>
<td>(481)</td>
<td>702</td>
</tr>
<tr>
<td>Net cash inflow/(outflow) from operating activities</td>
<td>469</td>
<td>1,511</td>
</tr>
<tr>
<td>(b) Reconciliation of net cashflow to movement in net funds/debt</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in cash in the year</td>
<td>332</td>
<td>1,117</td>
</tr>
<tr>
<td>Decrease in liquid resources</td>
<td>9</td>
<td>(500)</td>
</tr>
<tr>
<td>Movement in net funds in the year</td>
<td>341</td>
<td>617</td>
</tr>
<tr>
<td>Net funds at 1 April 2014</td>
<td>2,324</td>
<td>1,707</td>
</tr>
<tr>
<td>Net funds at 31 March 2015</td>
<td>2,665</td>
<td>2,324</td>
</tr>
<tr>
<td>c) Analysis of net funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>31 March</td>
<td>Cashflow</td>
</tr>
<tr>
<td></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>2,156</td>
<td>332</td>
</tr>
<tr>
<td>Liquid resources</td>
<td>509</td>
<td>9</td>
</tr>
<tr>
<td></td>
<td>2,665</td>
<td>341</td>
</tr>
</tbody>
</table>
Breast Cancer Care

Notes to the Accounts for the year ending 31 March 2015

1. Accounting policies

Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ issued in March 2005, and with applicable United Kingdom law and accounting standards. The particular accounting policies adopted by the Board of Trustees are described below. Having assessed the charity’s financial position, its plans for the foreseeable future and the risks to which it is exposed, the trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

Group accounts
The group accounts consolidate the funds of the charity and its wholly owned trading subsidiary company on a line by line basis. Advantage has been taken of the exemption contained in FRS8, ‘related party transactions’, where disclosure is not required in consolidated financial statements of intra-group transactions and balances eliminated on consolidation and of the exemption not to present a separate statement of income and expenditure for the individual company.

Incoming resources
All incoming resources are included when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with reasonable accuracy.

For legacies, recognition is the earlier of the estate accounts being approved or cash being received. Income from will or reversionary trusts is not recognised until the life interest has passed away.

Donated services are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers. Gifts in kind are included at the value to the charity or, where resold, at the resale price.

Income relating to events taking place after the year end is deferred and included in creditors. The relevant costs associated with these events are also deferred and included in prepayments.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed directly to the individual areas they have been apportioned to activities on a basis consistent with use of the resources. All overheads have been apportioned either on the basis of the number of staff engaged in each activity or the floor space occupied by the staff as appropriate.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities or the costs of delivering charitable services. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the governance of the charity and compliance with constitutional and statutory requirements.

Taxation
Breast Cancer Care, as a registered charity, is exempt from taxation of income falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that this is applied to its charitable objectives. No tax charge has arisen in its trading subsidiary, Breast Cancer Care Trading Ltd, because of its policy of gifting its taxable profits to the parent charity each year. Breast Cancer Care has no similar exemption from VAT. Irrecoverable VAT is included in the cost of those items to which it relates. All other income and expenses are net of VAT.
Breast Cancer Care

Notes to the Accounts for the year ending 31 March 2015

1 Accounting policies (continued)

Tangible and fixed assets
Tangible and fixed assets costing more than £1,000 are capitalised. Depreciation is charged on a straight line basis to write off the cost of the assets over their useful life as follows:

- leasehold improvements – term of the lease
- furniture, fixtures and fittings – 20 to 40% per annum
- computers and equipment – 20 to 25% per annum
- CRM database – 14% per annum
- Forum platform – term of the contract

Fixed asset investment
Investments are valued in the balance sheet at their market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Income from investments is included in the Statement of Financial Activities on a receivable basis.

Stock
Stock comprises Christmas cards, pin badges and other merchandise for sale, valued at the lower of cost and net realisable value.

Publications expenses
Expenditure on publications is written off in the period such cost is incurred, as these have no resale value.

Leases
Rentals under operating leases are charged on a straight-line basis over the term of the lease. Further information on charges in the year and future commitments is given in Note 8.

Fund accounting
Restricted, designated and general funds are separately disclosed, as set out in Notes 17 and 18. The different funds held are defined as follows:

- Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.
- Designated funds are set aside at the discretion of the trustees for specific purposes. Details of the specific designated funds are given in Note 18.
- Other charitable funds are available to spend at the discretion of the trustees in furtherance of Breast Cancer Care’s charitable objectives.

Pension costs
Permanent employees are entitled to join the Group Personal Pension Scheme provided by Standard Life, which was established on 14 April 1998. This is a contributory defined contribution scheme, administered by an independent scheme administrator. Scheme funds are independent of the charity and invested with Standard Life. Payments to the pension scheme are a fixed percentage of salary for each employee, and the amount charged in the income and expenditure account is the cost of the fixed percentage along with the costs of the independent scheme administrator. The cost of providing this pension scheme is charged to the Statement of Financial Activities when it is incurred.
Breast Cancer Care

Notes to the Accounts for the year ended 31 March 2015

2. Voluntary income

<table>
<thead>
<tr>
<th>Funds</th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total £’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Individual and Other Donations</td>
<td>5,878</td>
<td>6,221</td>
</tr>
<tr>
<td>Corporate Donations</td>
<td>3,733</td>
<td>3,905</td>
</tr>
<tr>
<td>Corporate Sponsorships through Trading Subsidiary</td>
<td>304</td>
<td>304</td>
</tr>
<tr>
<td>Legacies</td>
<td>500</td>
<td>508</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>10,415</td>
<td>10,938</td>
</tr>
</tbody>
</table>

Individual and other donations includes gifts in kind of £101,892 (2013-14: £127,573) and corporate donations includes gifts in kind of £343,439 (2013-14: £122,313).

At 31 March 2015, in addition to legacy income that has been included in the accounts, the charity expects to benefit from legacies to an approximate value of £375k from estates for which the administration has yet to be finalised.

3. Activities for generating funds

<table>
<thead>
<tr>
<th>Funds</th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total £’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Events Income</td>
<td>4,455</td>
<td>4,500</td>
</tr>
<tr>
<td>Merchandising Income</td>
<td>191</td>
<td>191</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,646</td>
<td>4,691</td>
</tr>
</tbody>
</table>

Events income includes gifts in kind of nil (2013-14: £174,000).

4. Investment income

<table>
<thead>
<tr>
<th>Funds</th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total £’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Interest Received</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Investment Income</td>
<td>136</td>
<td>136</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>142</td>
<td>142</td>
</tr>
</tbody>
</table>

5. Project grants

<table>
<thead>
<tr>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total £’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Big Lottery Fund - Research Programme</td>
<td>73</td>
</tr>
<tr>
<td>Department of Health</td>
<td>72</td>
</tr>
<tr>
<td>The William Grant Gordon Foundation</td>
<td>50</td>
</tr>
<tr>
<td>London Stock Exchange Group Foundation</td>
<td>25</td>
</tr>
<tr>
<td>The City of London Corporation’s charity, City Bridge Trust</td>
<td>21</td>
</tr>
<tr>
<td>The Milly Apthorp Charitable Trust</td>
<td>20</td>
</tr>
<tr>
<td>Scottish Government</td>
<td>15</td>
</tr>
<tr>
<td>Welsh Government Health Challenge Wales Voluntary Sector Grant</td>
<td>14</td>
</tr>
<tr>
<td>The February Foundation</td>
<td>10</td>
</tr>
<tr>
<td>The Balcombe Charitable Trust</td>
<td>10</td>
</tr>
<tr>
<td>Bank of Scotland Foundation</td>
<td>8</td>
</tr>
<tr>
<td>Ashley Charitable Trust</td>
<td>8</td>
</tr>
<tr>
<td>The Freemasons’ Grand Charity</td>
<td>-</td>
</tr>
<tr>
<td>The Burdett Trust for Nursing</td>
<td>-</td>
</tr>
<tr>
<td>The Robertson Trust</td>
<td>-</td>
</tr>
<tr>
<td>Health and Social Care Alliance Scotland</td>
<td>-</td>
</tr>
<tr>
<td>Various grant giving trusts</td>
<td>97</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>423</td>
</tr>
</tbody>
</table>
Breast Cancer Care

Notes to the Accounts for the year ended 31 March 2015

6. Analysis of expenditure

<table>
<thead>
<tr>
<th></th>
<th>Generating voluntary income</th>
<th>Activities for generating funds</th>
<th>Policy and research services</th>
<th>Client services</th>
<th>Governance</th>
<th>2014-15 Total £’000</th>
<th>2013-14 Total £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Staff costs</td>
<td>1,319</td>
<td>382</td>
<td>369</td>
<td>3,642</td>
<td>66</td>
<td>5,778</td>
<td>5,482</td>
</tr>
<tr>
<td>Other direct costs</td>
<td>1,436</td>
<td>1,284</td>
<td>120</td>
<td>3,143</td>
<td>7</td>
<td>5,972</td>
<td>5,280</td>
</tr>
<tr>
<td></td>
<td>2,757</td>
<td>1,646</td>
<td>489</td>
<td>6,785</td>
<td>73</td>
<td>11,750</td>
<td>10,762</td>
</tr>
<tr>
<td>Support costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Information Technology</td>
<td>72</td>
<td>43</td>
<td>18</td>
<td>255</td>
<td>0</td>
<td>388</td>
<td>390</td>
</tr>
<tr>
<td>Finance &amp; Support</td>
<td>188</td>
<td>114</td>
<td>47</td>
<td>670</td>
<td>18</td>
<td>1,037</td>
<td>950</td>
</tr>
<tr>
<td>Public Awareness</td>
<td>98</td>
<td>42</td>
<td>139</td>
<td>139</td>
<td>0</td>
<td>418</td>
<td>459</td>
</tr>
<tr>
<td>Facilities</td>
<td>283</td>
<td>144</td>
<td>59</td>
<td>996</td>
<td>0</td>
<td>1,482</td>
<td>2,133</td>
</tr>
<tr>
<td>Human Resources</td>
<td>99</td>
<td>67</td>
<td>25</td>
<td>351</td>
<td>0</td>
<td>542</td>
<td>411</td>
</tr>
<tr>
<td>VAT Recovered</td>
<td>(91)</td>
<td>(39)</td>
<td>0</td>
<td>0</td>
<td>(130)</td>
<td>(181)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>649</td>
<td>371</td>
<td>288</td>
<td>2,411</td>
<td>18</td>
<td>3,737</td>
<td>4,162</td>
</tr>
<tr>
<td>Total costs</td>
<td>3,406</td>
<td>2,017</td>
<td>777</td>
<td>9,196</td>
<td>91</td>
<td>15,487</td>
<td>14,924</td>
</tr>
</tbody>
</table>

Costs have been apportioned on the basis of staff Full Time Equivalent or headcount as appropriate.
Support costs include £1,499k of staff costs (2013-14: £1,417k).
Facilities include the cost of premises & associated maintenance; these premises are used for the delivery of client services.

7. Total Resources Expended

<table>
<thead>
<tr>
<th></th>
<th>2014-15 £’000</th>
<th>2013-14 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit fees</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Depreciation</td>
<td>149</td>
<td>419</td>
</tr>
</tbody>
</table>

8. Lease Commitments

Operating lease rentals of £912,312 (2014-15: £966,820) were paid in respect of equipment, and property and facilities held under leases during the year. In the coming year, the charity is committed to paying the following amounts in respect of operating leases, expiring:

<table>
<thead>
<tr>
<th></th>
<th>Equipment 2014-15 £’000</th>
<th>2013-14 £’000</th>
<th>Property and Facilities 2014-15 £’000</th>
<th>2013-14 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Within one year</td>
<td>11</td>
<td>3</td>
<td>-</td>
<td>63</td>
</tr>
<tr>
<td>Between one and five years</td>
<td>-</td>
<td>7</td>
<td>901</td>
<td>852</td>
</tr>
</tbody>
</table>

9. Trustees’ Remuneration

Out of pocket expenses for travel & subsistence were reimbursed to 6 trustees (2013-14: 5)
Breast Cancer Care

Notes to the Accounts for the year ended 31 March 2015

10. Staff costs

<table>
<thead>
<tr>
<th></th>
<th>2014-15 £’000</th>
<th>2013-14 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee costs during the year were:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>6,212</td>
<td>5,968</td>
</tr>
<tr>
<td>Social Security costs</td>
<td>630</td>
<td>616</td>
</tr>
<tr>
<td>Pension Contributions</td>
<td>438</td>
<td>315</td>
</tr>
<tr>
<td></td>
<td><strong>7,280</strong></td>
<td><strong>6,899</strong></td>
</tr>
</tbody>
</table>

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>£110,001 - £120,000</td>
<td>1</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>£100,001 - £110,000</td>
<td>1</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>£80,001 - £90,000</td>
<td>2</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>£70,001 - £80,000</td>
<td>1</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>£60,001 - £70,000</td>
<td>-</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>5</strong></td>
<td><strong>5</strong></td>
<td></td>
</tr>
</tbody>
</table>

All employees earning more than £60,000 participated in the pension scheme. Contributions paid in respect of these individuals in the year totalled £50,209.

The average weekly number of employees, calculated on a full time equivalent basis, analysed by function was:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable activities</td>
<td>127</td>
<td>124</td>
</tr>
<tr>
<td>Cost of generating funds</td>
<td>53</td>
<td>55</td>
</tr>
<tr>
<td></td>
<td><strong>180</strong></td>
<td><strong>179</strong></td>
</tr>
</tbody>
</table>

The total number of employees in March 2015 was 202 (March 2014: 210).

11. Fixed Assets

Group and Charity

<table>
<thead>
<tr>
<th></th>
<th>Leasehold Improvement £’000</th>
<th>Furniture Fixtures &amp; Fittings £’000</th>
<th>Computers Equipment £’000</th>
<th>Total £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2014</td>
<td>2,127</td>
<td>35</td>
<td>1,118</td>
<td>3,280</td>
</tr>
<tr>
<td>Additions</td>
<td>22</td>
<td>3</td>
<td>99</td>
<td>124</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
<td>(37)</td>
<td>(37)</td>
</tr>
<tr>
<td>At 31 March 2015</td>
<td>2,149</td>
<td>38</td>
<td>1,180</td>
<td>3,367</td>
</tr>
</tbody>
</table>

Depreciation

<table>
<thead>
<tr>
<th></th>
<th>Leasehold Improvement £’000</th>
<th>Furniture Fixtures &amp; Fittings £’000</th>
<th>Computers Equipment £’000</th>
<th>Total £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 April 2014</td>
<td>2,087</td>
<td>26</td>
<td>698</td>
<td>2,811</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>25</td>
<td>3</td>
<td>121</td>
<td>149</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
<td>(37)</td>
<td>(37)</td>
</tr>
<tr>
<td>At 31 March 2015</td>
<td>2,112</td>
<td>29</td>
<td>782</td>
<td>2,923</td>
</tr>
</tbody>
</table>

Net Book Value

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>At 31 March 2015</td>
<td>37</td>
</tr>
<tr>
<td>At 31 March 2014</td>
<td>40</td>
</tr>
</tbody>
</table>

37 | 9 | 398 | 444 | 469
Breast Cancer Care

Notes to the Accounts for the year ended 31 March 2015

12. Fixed asset investments

<table>
<thead>
<tr>
<th></th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group and Charity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market value at 1 April</td>
<td>4,821</td>
<td>4,115</td>
</tr>
<tr>
<td>Transfers to cash reserves</td>
<td>(2)</td>
<td>(257)</td>
</tr>
<tr>
<td>Purchases</td>
<td>458</td>
<td>1,140</td>
</tr>
<tr>
<td>Disposal Proceeds</td>
<td>(453)</td>
<td>(1,138)</td>
</tr>
<tr>
<td>Net (losses)/gains during the year</td>
<td>71</td>
<td>(49)</td>
</tr>
<tr>
<td>Market value of listed investments at 31 March</td>
<td>4,895</td>
<td>3,811</td>
</tr>
<tr>
<td>Transfers from current investments 31 March</td>
<td>-</td>
<td>1,010</td>
</tr>
<tr>
<td>Market value of fixed asset investments at 31 March</td>
<td>4,895</td>
<td>4,821</td>
</tr>
<tr>
<td>Unrealised net gains on revaluation at 31 March</td>
<td>(270)</td>
<td>(231)</td>
</tr>
<tr>
<td>Historical cost at 31 March</td>
<td>4,625</td>
<td>4,590</td>
</tr>
</tbody>
</table>

Investments are represented by:

<table>
<thead>
<tr>
<th>Investment Type</th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed interest securities</td>
<td>1,461</td>
<td>1,421</td>
</tr>
<tr>
<td>Property funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Equity shares</td>
<td>2,214</td>
<td>2,353</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>Cash deposit funds</td>
<td>1,220</td>
<td>1,046</td>
</tr>
<tr>
<td>Total Investments held in the UK</td>
<td>4,895</td>
<td>509</td>
</tr>
</tbody>
</table>

There were no investments, except for cash, representing over 10% by value of the portfolio.

Investment charges for the portfolio are built into the unit cost values above.

Investments held by the charity also included an additional £2 (2013-14: £2) investment in the subsidiary company at cost (see note 20). The charity also holds an investment of £20 for a one-third share in Pink Ribbon Limited. The other two-thirds are held by Breast Cancer Now.

13. Current Investments

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market and Bank Deposits</td>
<td>509</td>
<td>500</td>
<td>509</td>
<td>500</td>
</tr>
</tbody>
</table>

14. Debtors

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Debtors</td>
<td>109</td>
<td>510</td>
<td>65</td>
<td>179</td>
</tr>
<tr>
<td>Other Debtors</td>
<td>40</td>
<td>46</td>
<td>40</td>
<td>46</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>2,201</td>
<td>1,559</td>
<td>2,201</td>
<td>1,559</td>
</tr>
<tr>
<td>Subsidiary company</td>
<td>-</td>
<td>-</td>
<td>498</td>
<td>2,191</td>
</tr>
<tr>
<td>Total</td>
<td>2,350</td>
<td>2,115</td>
<td>2,804</td>
<td>3,975</td>
</tr>
</tbody>
</table>

15. Creditors: Amounts falling due within one year:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors</td>
<td>98</td>
<td>234</td>
<td>86</td>
<td>234</td>
</tr>
<tr>
<td>Other Creditors</td>
<td>94</td>
<td>94</td>
<td>94</td>
<td>94</td>
</tr>
<tr>
<td>Accruals and Deferred Income</td>
<td>755</td>
<td>1,055</td>
<td>746</td>
<td>1,052</td>
</tr>
<tr>
<td>Taxation and Social Security</td>
<td>187</td>
<td>357</td>
<td>186</td>
<td>164</td>
</tr>
<tr>
<td>Subsidiary company</td>
<td>-</td>
<td>-</td>
<td>101</td>
<td>1,558</td>
</tr>
<tr>
<td>Total</td>
<td>1,134</td>
<td>1,740</td>
<td>1,213</td>
<td>3,102</td>
</tr>
</tbody>
</table>
Breast Cancer Care

Notes to the Accounts for the year ended 31 March 2015

16. Creditors: Amounts falling due after one year:

<table>
<thead>
<tr>
<th></th>
<th>Group 2014-15 £'000</th>
<th>Group 2013-14 £'000</th>
<th>Charity 2014-15 £'000</th>
<th>Charity 2013-14 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Creditors</td>
<td>155</td>
<td>208</td>
<td>155</td>
<td>208</td>
</tr>
<tr>
<td>Accruals and Deferred Income</td>
<td>987</td>
<td>810</td>
<td>987</td>
<td>810</td>
</tr>
<tr>
<td></td>
<td>1,142</td>
<td>1,018</td>
<td>1,142</td>
<td>1,018</td>
</tr>
</tbody>
</table>

Accruals and deferred income includes income received from the landlord for work carried out at our Great Suffolk Street premises in 2007-08 which is being amortised over the life of the lease and a provision for dilapidations.

17. Restricted Funds

<table>
<thead>
<tr>
<th>Restricted Fund</th>
<th>Balance at 1 April 2014 £'000</th>
<th>Income £'000</th>
<th>Expenditure £'000</th>
<th>Balance at 31 March 2015 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lavender Trust Fund</td>
<td>-</td>
<td>75</td>
<td>(75)</td>
<td>-</td>
</tr>
<tr>
<td>Big Lottery Research Programme</td>
<td>11</td>
<td>73</td>
<td>(84)</td>
<td>-</td>
</tr>
<tr>
<td>The City of London Corporation's charity, City Bridge Trust</td>
<td>7</td>
<td>25</td>
<td>(32)</td>
<td>-</td>
</tr>
<tr>
<td>Department of Health - IESDF service involvement</td>
<td>-</td>
<td>19</td>
<td>(19)</td>
<td>-</td>
</tr>
<tr>
<td>Department of Health - HSCVF</td>
<td>6</td>
<td>53</td>
<td>(56)</td>
<td>3</td>
</tr>
<tr>
<td>Welsh Government Health Challenge Wales</td>
<td>-</td>
<td>14</td>
<td>(14)</td>
<td>-</td>
</tr>
<tr>
<td>Client Services</td>
<td>38</td>
<td>732</td>
<td>(675)</td>
<td>95</td>
</tr>
<tr>
<td>Enterprise database project</td>
<td>3</td>
<td>-</td>
<td>(3)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>65</td>
<td>991</td>
<td>(958)</td>
<td>98</td>
</tr>
</tbody>
</table>

The Lavender Trust Fund at Breast Cancer Care raised funds specifically to provide support and information services for younger women.

Big Lottery Research grant - the funding is for a three year project, to develop an intervention to improve the emotional, social and practical wellbeing of women living with primary breast cancer from diverse ethnic and social backgrounds following their completion of hospital based treatment.

The City of London Corporation’s charity, City Bridge Trust - the three year grant is to fund our London based Moving Forward courses aimed at breast cancer patients who are coming to the end of hospital based treatment and are beginning to move forward from breast cancer.

Department of Health IESDF service involvement - Breast Cancer Care and Breakthrough Breast Cancer (now Breast Cancer Now) are in receipt of three year funding to develop a best practice model for secondary breast cancer patients’ involvement in service improvement, to be adopted by up to 15 breast units in England by 2015.

Department of Health HSCVF - the three year grant is for a programme of local walks in the North of England for anyone moving forward from a diagnosis of breast cancer and is from Department of Health’s Health and Social Care Volunteering Fund.

Welsh Government Health Challenge Wales Voluntary Sector Grant - a two year grant is to fund a programme of local walking groups in Wales to increase physical activity for people living with breast cancer.

Client Services restricted funds have been received from a variety of donors funding a range of our client services.

Enterprise database project restricted funds have been received to specifically spend on our new database project for IT infrastructure.
Breast Cancer Care

Notes to the Accounts for the year ended 31 March 2015

18. Unrestricted Funds

<table>
<thead>
<tr>
<th></th>
<th>1 April 2014</th>
<th>Income</th>
<th>Expenditure</th>
<th>Transfer</th>
<th>Investments</th>
<th>31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>General funds</td>
<td>6,010</td>
<td>15,460</td>
<td>(14,383)</td>
<td>(150)</td>
<td>71</td>
<td>7,008</td>
</tr>
</tbody>
</table>

Designated funds

Fixed assets fund 466 124 (146) - 444
Office resource fund 450 - 150 - 600

Total Unrestricted Funds 6,926 15,584 (14,529) - 71 8,052

Fixed assets fund represents the net book value of tangible fixed assets except those held in restricted assets.

Office resource fund is to cover the cost of reorganising facilities arrangements in the medium term.

19. Analysis of Group Net Assets between Funds

<table>
<thead>
<tr>
<th></th>
<th>General Funds</th>
<th>Designated Funds</th>
<th>Restricted Funds</th>
<th>Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>Tangible Fixed Assets</td>
<td>-</td>
<td>444</td>
<td>-</td>
<td>444</td>
</tr>
<tr>
<td>Investments</td>
<td>4,895</td>
<td>-</td>
<td>-</td>
<td>4,895</td>
</tr>
<tr>
<td>Current Assets</td>
<td>4,389</td>
<td>600</td>
<td>98</td>
<td>5,087</td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>(1,134)</td>
<td>-</td>
<td>-</td>
<td>(1,134)</td>
</tr>
<tr>
<td>Long Term Liabilities</td>
<td>(1,142)</td>
<td>-</td>
<td>-</td>
<td>(1,142)</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>7,008</td>
<td>1,044</td>
<td>98</td>
<td>8,150</td>
</tr>
</tbody>
</table>

20. Subsidiary Company

The charity owns the whole of the issued ordinary share capital of Breast Cancer Care Trading Limited, a company registered in England. The subsidiary is used for trading activities, including the sale of merchandise, cause-related marketing agreements, corporate sponsorships and events subject to tax.

All activities have been consolidated on a line by line basis in the Statement of Financial Activities. The total net profit of the company is gifted to the charity. A summary of the results of the subsidiary is shown below:

<table>
<thead>
<tr>
<th></th>
<th>Merchandising</th>
<th>Corporate</th>
<th>Events</th>
<th>Other</th>
<th>Total 2014-15</th>
<th>Total 2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>Turnover</td>
<td>177</td>
<td>299</td>
<td>129</td>
<td>118</td>
<td>723</td>
<td>2,305</td>
</tr>
<tr>
<td>Cost of Sales</td>
<td>(217)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(217)</td>
<td>(106)</td>
</tr>
<tr>
<td>Gross Profit/(Loss)</td>
<td>(40)</td>
<td>299</td>
<td>129</td>
<td>118</td>
<td>506</td>
<td>2,199</td>
</tr>
<tr>
<td>Bank charges</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(7)</td>
<td>(7)</td>
<td>(5)</td>
</tr>
<tr>
<td>Management fee paid to the charity</td>
<td>-</td>
<td>-</td>
<td>- (105)</td>
<td>(105)</td>
<td>(292)</td>
<td></td>
</tr>
<tr>
<td>Other expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(1)</td>
<td>(1)</td>
<td>(3)</td>
</tr>
<tr>
<td>Net Profit/(Loss)</td>
<td>(40)</td>
<td>299</td>
<td>129</td>
<td>5</td>
<td>393</td>
<td>1,899</td>
</tr>
</tbody>
</table>

The aggregate of the assets, liabilities and funds was:

<table>
<thead>
<tr>
<th></th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>£812,525</td>
<td>£2,386,673</td>
</tr>
<tr>
<td>Liabilities</td>
<td>(812,523)</td>
<td>(2,386,671)</td>
</tr>
<tr>
<td>Funds (representing 2 ordinary shares of £1 each)</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>
Thank you

• AIG Europe Ltd
• Amgen Ltd
• Asda for their incredible Tickled Pink campaign, which has now raised a phenomenal amount of more than £43 million in the 19 years it has been running. In particular, thanks to Asda and Walmart’s Executive team including Mark Ibbotson, Fiona Lambert and Judith McKenna, for continuing to champion Tickled Pink to make it bigger and better every year
• AstraZeneca
• The Ashley Charitable Trust for funding the review and reprint of Mummy’s Lump
• Baker & McKenzie
• Balcombe Charitable Trust
• Bank of Scotland Foundation for funding Living with Secondary Breast Cancer Services in Scotland
• Beardmore Conference Centre
• Becky Beard for completing a huge fundraising challenge
• BGC
• BHIS
• The Big Lottery Fund for continuing to fund the fourth and final year of a project designing a community-based intervention to improve patients’ transition into survivorship
• Birmingham District Nursing Trust and 29th May 1961 for funding work in the West Midlands
• Bourjois
• Castle Hotel
• City Bridge Trust for funding Moving Forward Courses in London
• Clydebank
• Crabtree & Evelyn
• Curves
• The David and Patricia Bays Charitable Foundation for funding the Helpline
• The Department of Health for continuing to fund the final year of our partnership project with Breakthrough Breast Cancer (now Breast Cancer now) - The Service Pledge for Secondary Breast Cancer patients
• Dorothy Perkins
• Drake & Morgan
• Elemis
• EMCCOR UK
• En Route International
• Estée Lauder
• E T Browne UK (Palmer’s)
• Chris Evans
• The Eveson Charitable Trust
• The February Foundation
• Fitbit
• FitFlop
• The Football Association
• Ann and Calum Frampton for their dedication and support of the charity through numerous fundraising events
• Genomic Health
• Steph Harrison
• The Harry Cureton Charitable Trust for funding HeadStrong centre in Peterborough
• The Health and Social Care Alliance Scotland for funding a rural research project
• The Health and Social Care Volunteering Fund (Department of Health) for funding Best Foot Forward in the East Midlands and North of England
• Holiday Inn Express
• Huntly
• Interflora
• Jane Hodge Foundation for funding services in Wales
• Jupiter Hotels
• Lewisham Council and Mayoress committee for raising £182,000 for the Lavender Trust since 1999
• Lloyds Banking Group
• The London Stock Exchange Group Foundation for funding Breast Health Promotion work in London
• L Lynch Plant Hire & Haulage Ltd
• McAllister Litho Glasgow
• Margaret Murdoch Charitable Trust
• The Martin Connell Charitable Trust
• The Mickel Fund
• Professor David Miles, one of our most proficient and frequent external reviewers for our patient information
• Milly Apthorp Charitable Trust for funding services in Barnet
• Miss Isabel Harvey Charitable Trust
• Miss J M Smith’s Trust
• Miss Selfridge
• Miss W E Lawrence 1973 Charitable Settlement
• Mission Foods
• Monster Europe Ltd
• Nick Miles for his ongoing support of the Lavender Trust
• Babeth Naddell
• Northwood Charitable Trust for funding services in Scotland
• Novartis
• OFFICE Holdings Ltd
• P F Charitable Trust
• Park Plaza Hotels
• Partners Andrews Aldridge
• Payne Gallway Charitable Trust for funding services in Oxford
• Perfetti Van Melle (SMINT)
• Pfizer Limited
• The Pilkington Charities Fund for funding Living with Secondary Breast Cancer Services in Liverpool
• Angela Quinn, who has made a commitment to helping further our work for secondary breast cancer patients
• QVC
• Radisson Hotel, Edinburgh
• Radisson Hotel, Glasgow
• The Random House Group Ltd
• REACH Community Health Project, Glasgow
• Reeves UK
• Roche Products Limited
• Roadchef
• Rolls-Royce Motor Cars
• Angela Rowland for her continued support and fundraising efforts
• Royal Albert for supporting our Strawberry Tea campaign
• Eva and Darren Royle for their fundraising and raising awareness efforts
• The Scottish Government for funding Living with Secondary Breast Cancer Services in Scotland
• The Simon Gibson Charitable Trust for funding services in Wales
• Souter Charitable Trust for funding services in Scotland
• Sovereign Health Care Charitable Trust for funding work in Bradford
• Specsavers
• Streamline Foods
• Christine Sturgess for chairing The Show London committee and thank you to all our Breast Cancer Care Fashion Show and Carols by Candlelight committee members
• Volunteer Scotland
• Chris Weir for her continued support of B-Aware, a breast health awareness project throughout Scotland
• The Welsh Government for funding the Best Foot Forward services and Lymphoedema Sessions in Wales
• Westdale Press
• The William Grant Foundation
• Woman&Home
• The Zochonis Charitable Trust for funding services in Manchester

A special thank you to each person who so kindly remembered Breast Cancer Care in their Will.

www.breastcancercare.org.uk
About us

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Allan Leighton
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Jonathan Dancey (co-opted)

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Solicitors
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Irwin Mitchell LLP
Riverside East House
2 Millsands
Sheffield
South Yorkshire S3 8DT

Farrer & Co
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Breast Cancer Care is the only UK-wide charity providing specialist support and tailored information for anyone affected by breast cancer.

Our clinical expertise and emotional support network help thousands of people find a way to live with, through and beyond breast cancer.

Visit [www.breastcancercare.org.uk](http://www.breastcancercare.org.uk) or call us free on 0808 800 6000 (Text Relay 18001).

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